AKUVO and Sync1 Systems Announce Strategic Partnership

Malvern, PA – AKUVO, a technology organization specializing in credit risk and delinquency management, announced today a strategic partnership with Sync1 Systems, an Austin, Texas-based loan origination software provider focused on lending and digital experience.
As part of this agreement, the companies will integrate their products, share technology and offer bundled pricing for loan origination and collections.

“We are excited to partner with Sync1 Systems,” stated Jay Mossman, Founder & CEO of AKUVO. “We have already begun to combine our platforms and look forward to delivering streamlined hardship and loan modification solutions to financial institutions. We also plan to utilize Sync1 technology for decisioning.”

Both companies built their next generation cloud solutions on the Microsoft Azure platform, utilizing Azure’s platform as a service. This will support quick and seamless integration of AKUVO and Sync1 technology.

Mossman added, “We also see the opportunity to offer bundled pricing as a way for credit unions and other lenders to move these functions to the cloud in a cost-effective way.”

“We are equally excited to partner with AKUVO and are already working to incorporate delinquency and other key data into Sync1 to help improve decisioning models,” commented Sync1 Systems CEO Steve Maloney. “Seamless integration and communication between LOS and collection platforms will be of huge benefit to credit unions, as it will allow for more convenience and efficient management, and a better borrower experience over the life of the loan.”

About AKUVO
AKUVO is the creator of Aperture, a modern, cloud-based collection platform powered by data and analytics. Built by a team of individuals, each with more than 20 years’ experience, the company takes a visionary, behavior-based approach to credit risk and delinquency management through its products and advisory services. To learn more, visit www.akuvo.com.

About Sync1 Systems
Sync1 Systems is a credit union service organization (CUSO) and provider of cloud-based loan origination software built exclusively for credit unions. Headquartered in Austin, Texas, Sync1 serves more than 450 credit unions and 7.1 million members nationwide.

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